

Financial history

Year Ended (A\$ million unless stated)	Dec 2018	Dec ¹ 2017	Dec 2016	Dec 2015	Dec ² 2014	Dec 2013	Dec ³ 2012	Dec 2011	Dec 2010	Dec 2009	Dec 2008	Dec 2007	Dec 2006
Statements of financial performance													
Sales revenue	1,630.6	1,559.6	1,396.2	1,413.1	1,337.8	1,228.0	1,183.1	1,100.4	1,072.9	987.2	1,022.4	888.4	794.7
Depreciation, amortisation and impairments	(87.4)	(82.5)	(78.1)	(77.8)	(75.0)	(70.6)	(65.2)	(57.8)	(52.8)	(56.8)	(56.8)	(52.4)	(51.8)
Earnings before interest and tax	265.4	267.6	266.1	298.6	247.5	222.7	222.1	219.8 ³	216.2	185.3	189.1	171.3	148.8
Net interest earned (paid)	(14.4)	(12.1)	(11.5)	(13.0)	(15.0)	(14.1)	(14.6)	(17.0)	(14.0)	(16.7)	(33.8)	(21.7)	(15.2)
Profit before tax, abnormal and extraordinary items													
	251.0	255.5	254.6	285.6	232.5	208.6	207.5	206.4	202.2	168.6	155.3	149.6	133.6
Tax expense	(65.8)	(72.7)	(68.4)	(77.8)	(59.9)	(57.5)	(54.6)	(58.0)	(50.8)	(45.4)	(34.5)	(35.7)	(31.0)
Non-controlling interests	0.1	(0.1)	(0.1)	0.1	0.1	-	0.1	-	0.1	(0.1)	-	-	(0.5)
Net profit after tax attributable to members													
	185.3	182.7	186.3	207.9	172.7	151.1	153.0	148.4	151.5	123.1	120.8	113.9	102.1
Group balance sheet													
Current assets	500.6	474.8	390.1	403.1	387.4	390.2	363.7	307.8	274.1	308.8	290.8	233.1	224.7
Property, plant and equipment	1,061.7	1,037.2	978.4	986.1	994.2	889.7	902.5	851.0	760.6	774.3	801.9	742.5	694.2
Receivables	39.9	37.3	34.4	32.9	32.7	31.4	29.6	27.2	30.4	30.4	28.4	29.5	27.5
Investments	173.9	160.3	151.2	142.2	139.9	138.5	129.0	97.2	87.7	72.5	67.6	66.9	40.8
Intangibles	299.5	299.9	270.3	272.9	266.4	183.9	184.8	183.0	179.1	169.0	169.4	164.4	164.6
Other non-current assets	2.5	3.5	2.3	1.3	0.0	0.0	3.5	0.0	0.0	0.0	0.0	2.7	22.9
Total assets	2,078.1	2,013.0	1,826.7	1,838.5	1,820.6	1,633.7	1,613.1	1,466.2	1,331.9	1,355.0	1,358.1	1,239.1	1,174.7
Current borrowings and creditors	144.7	159.2	117.4	123.9	122.7	105.4	115.0	99.2	106.4	106.5	98.4	145.5	125.8
Current provisions	34.6	49.0	50.6	55.4	44.2	105.8	78.5	34.5	52.6	55.4	44.5	49.5	54.1
Non-current borrowings	518.7	428.9	309.6	329.5	390.1	259.1	299.3	258.7	150.2	200.5	410.5	281.9	210.7
Deferred income tax and other non-current provisions	134.5	130.1	129.0	122.4	126.9	101.6	114.4	116.7	88.4	95.6	102.8	94.3	109.1
Total liabilities	832.5	767.2	606.6	631.2	683.9	571.9	607.2	509.1	397.6	458.0	656.2	571.2	499.7
Net assets	1,245.6	1,245.8	1,220.1	1,207.3	1,136.7	1,061.8	1,005.9	957.1	934.3	897.0	701.9	667.9	675.0
Share capital	734.4	733.1	731.4	729.2	727.9	699.1	696.6	694.6	692.7	690.4	540.4	514.0	513.3
Reserves	4.2	1.9	2.9	1.2	3.3	4.3	2.1	2.3	2.6	2.9	3.5	14.5	13.3
Retained profits	504.5	508.2	483.3	474.3	402.8	355.6	304.4	257.3	236.0	200.6	155.0	136.4	139.8
Shareholders' equity attributable to members of the Company	1,243.1	1,243.2	1,217.6	1,204.7	1,134.0	1,059.0	1,003.1	954.2	931.3	893.9	698.9	664.9	666.4
Non-controlling interests	2.5	2.6	2.5	2.6	2.7	2.8	2.8	2.9	3.0	3.1	3.0	3.0	8.6
Total shareholders' funds	1,245.6	1,245.8	1,220.1	1,207.3	1,136.7	1,061.8	1,005.9	957.1	934.3	897.0	701.9	667.9	675.0
Share information													
Net Tangible Asset Backing (\$/share)	1.45	1.46	1.46	1.44	1.34	1.38	1.29	1.22	1.19	1.15	0.97	0.93	0.94
Return on funds employed (%)	16.1	16.7	17.5	19.8	17.7	17.0	18.0	19.4	20.0	17.3	18.0	18.1	16.7
Basic earnings per share (¢/share)	28.5	28.1	28.7	32.0	26.9	23.7	24.0	23.3	23.9	20.4	22.2	21.0	18.8
Diluted earnings (¢/share)	28.4	28.0	28.6	31.9	26.8	23.4	23.8	23.2	23.7	20.3	22.0	20.8	16.4
Total dividend (¢/share) ⁴	28.0	24.5	28.0	27.0	17.0	19.5	16.5	16.5	21.5	13.5	15.0	18.5	18.5
Interim dividend (¢/share) ⁴	9.0	8.5	8.5	8.0	7.5	7.5	7.5	7.5	7.5	5.5	6.5	6.0	5.0
Final dividend (¢/share) ⁴	11.0	12.0	11.5	11.0	9.5	9.0	9.0	9.0	9.0	8.0	8.5	9.0	7.5
Special dividend (¢/share) ⁴	8.0	4.0	8.0	8.0	-	3.0	-	-	5.0	-	-	3.5	6.0
Gearing (%)	34.1	29.8	23.6	24.6	31.6	23.4	30.9	26.0	15.9	19.6	55.3	48.4	33.6

¹ Restated for changes to accounting policies (Note 1 (b) to Financial Statements)

³ Restated for changes to accounting policies (Note 42 to the 2013 Financial Statements)

² Restated for final acquisition accounting values for businesses purchased in 2014

⁴ Fully franked