

Financial history

<i>Year ended</i> <i>(\$ Million unless stated)</i>	<i>Dec</i> <i>2016</i>	<i>Dec</i> <i>2015</i>	<i>Dec</i> ¹ <i>2014</i>	<i>Dec</i> <i>2013</i>	<i>Dec</i> ² <i>2012</i>	<i>Dec</i> <i>2011</i>	<i>Dec</i> <i>2010</i>	<i>Dec</i> <i>2009</i>	<i>Dec</i> <i>2008</i>	<i>Dec</i> <i>2007</i>	<i>Dec</i> <i>2006</i>	<i>Dec</i> <i>2005</i>	<i>Dec</i> ³ <i>2004</i>
Statements of financial performance													
Sales revenue	1,396.2	1,413.1	1,337.8	1,228.0	1,183.1	1,100.4	1,072.9	987.2	1,022.4	888.4	794.7	717.3	683.4
Depreciation, amortisation and impairments	(78.1)	(77.8)	(75.0)	(70.6)	(65.2)	(57.8)	(52.8)	(56.8)	(56.8)	(52.4)	(51.8)	(47.0)	(51.4)
Earnings before interest and tax	266.1	298.6	247.5	222.7	222.1	219.8 ²	216.2	185.3	189.1	171.3	148.8	134.1	119.6
Net interest earned (paid)	(11.5)	(13.0)	(15.0)	(14.1)	(14.6)	(17.0)	(14.0)	(16.7)	(33.8)	(21.7)	(15.2)	(14.0)	(14.7)
Profit before tax, abnormal and extraordinary items	254.6	285.6	232.5	208.6	207.5	206.4	202.2	168.6	155.3	149.6	133.6	120.1	104.9
Tax expense	(68.4)	(77.8)	(59.9)	(57.5)	(54.6)	(58.0)	(50.8)	(45.4)	(34.5)	(35.7)	(31.0)	(29.2)	(11.8)
Profit from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	1.3
Non-controlling interests	0.1	0.1	0.1	-	0.1	-	0.1	(0.1)	-	-	(0.5)	-	(1.1)
Net profit after tax attributable to members	186.3	207.9	172.7	151.1	153.0	148.4	151.5	123.1	120.8	113.9	102.1	90.9	93.3
Group balance sheet													
Current assets	390.1	403.1	387.4	390.2	363.7	307.8	274.1	308.8	290.8	233.1	224.7	211.0	196.2
Property, plant and equipment	978.4	986.1	994.2	889.7	902.5	851.0	760.6	774.3	801.9	742.5	694.2	665.6	613.5
Receivables	34.4	32.9	32.7	31.4	29.6	27.2	30.4	30.4	28.4	29.5	27.5	23.3	19.1
Investments	151.2	142.2	139.9	138.5	129.0	97.2	87.7	72.5	67.6	66.9	40.8	38.1	35.6
Intangibles	270.3	272.9	266.4	183.9	184.8	183.0	179.1	169.0	169.4	164.4	164.6	165.0	165.5
Other non-current assets	2.3	1.3	0.0	0.0	3.5	0.0	0.0	0.0	0.0	2.7	22.9	19.0	19.7
Total assets	1,826.7	1,838.5	1,820.6	1,633.7	1,613.1	1,466.2	1,331.9	1,355.0	1,358.1	1,239.1	1,174.7	1,122.0	1,049.6
Current borrowings and creditors	117.4	123.9	122.7	105.4	115.0	99.2	106.4	106.5	98.4	145.5	125.8	323.5	294.6
Current provisions	50.6	55.4	44.2	105.8	78.5	34.5	52.6	55.4	44.5	49.5	54.1	58.2	48.1
Non-current borrowings	309.6	329.5	390.1	259.1	299.3	258.7	150.2	200.5	410.5	281.9	210.7	1.0	1.1
Deferred income tax and other non-current provisions	129.0	122.4	126.9	101.6	114.4	116.7	88.4	95.6	102.8	94.3	109.1	105.3	116.8
Total liabilities	606.6	631.2	683.9	571.9	607.2	509.1	397.6	458.0	656.2	571.2	499.7	488.0	460.6
Net assets	1,220.1	1,207.3	1,136.7	1,061.8	1,005.9	957.1	934.3	897.0	701.9	667.9	675.0	634.0	589.0
Share capital	731.4	729.2	727.9	699.1	696.6	694.6	692.7	690.4	540.4	514.0	513.3	513.3	512.8
Reserves	2.9	1.2	3.3	4.3	2.1	2.3	2.6	2.9	3.5	14.5	13.3	14.0	12.8
Retained profits	483.3	474.3	402.8	355.6	304.4	257.3	236.0	200.6	155.0	136.4	139.8	98.4	54.1
Shareholders' equity attributable to members of the Company	1,217.6	1,204.7	1,134.0	1,059.0	1,003.1	954.2	931.3	893.9	698.9	664.9	666.4	625.7	579.7
Non-controlling interests	2.5	2.6	2.7	2.8	2.8	2.9	3.0	3.1	3.0	3.0	8.6	8.3	9.3
Total shareholders' funds	1,220.1	1,207.3	1,136.7	1,061.8	1,005.9	957.1	934.3	897.0	701.9	667.9	675.0	634.0	589.0
Share information													
Net Tangible Asset Backing (\$/share)	1.46	1.44	1.34	1.38	1.29	1.22	1.19	1.15	0.97	0.93	0.94	0.87	0.78
Return on funds employed	17.5%	19.8%	17.7%	17.0%	18.0%	19.4%	20.0%	17.3%	18.0%	18.1%	16.7%	15.9%	13.4%
Basic earnings per share (¢/share)	28.7	32.0	26.9	23.7	24.0	23.3	23.9	20.4	22.2	21.0	18.8	16.8	17.2
Diluted earnings (¢/share)	28.6	31.9	26.8	23.4	23.8	23.2	23.7	20.3	22.0	20.8	16.4	16.2	14.6
Total dividend (¢/share) ⁴	28.0	27.0	17.0	19.5	16.5	16.5	21.5	13.5	15.0	18.5	18.5	10.5	7.5
Interim dividend (¢/share) ⁴	8.5	8.0	7.5	7.5	7.5	7.5	7.5	5.5	6.5	6.0	5.0	4.25	3.5
Final dividend (¢/share) ⁴	11.5	11.0	9.5	9.0	9.0	9.0	9.0	8.0	8.5	7.5	6.25	4.0	-
Special dividend (¢/share) ⁴	8.0	8.0	-	3.0	-	-	5.0	-	-	3.5	6.0	-	-
Gearing	23.6%	24.6%	31.6%	23.4%	30.9%	26.0%	15.9%	19.6%	55.3%	48.4%	33.6%	35.8%	31.4%

1 Restated for final acquisition accounting values for businesses purchased in 2014

2 Restated for changes to accounting policies (Note 42 to the 2013 Financial Statements)

3 Restated for AIFRS

4 Fully franked