

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Adelaide Brighton Ltd (ABL)
ABN	15 007 596 018

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Brydon
Date of last notice	29 May 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interest in Adelaide Brighton Ltd ordinary shares held by HSBC Custody Nominees (Australia) Limited
Date of change	35,723 shares on 12 June 2018 (sale of shares on market)
No. of securities held prior to change	Ordinary shares: 50,000 indirect 39,610 direct (subject to the terms of the Adelaide Brighton Ltd Short Term Incentive Plan) Awards: 989,817 direct
Class	Ordinary shares
Number acquired	Nil
Number disposed	35,723 ordinary shares on 12 June 2018
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	35,723 ordinary shares disposed of at \$6.8042 per share
No. of securities held after change	Ordinary shares: 14,277 indirect 39,610 direct (subject to the terms of the Adelaide Brighton Ltd Short Term Incentive Plan) Awards: 989,817 direct
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Disposal of shares: On market trade

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.