

Highlights and financial summary

Revenue of \$1,176.2 million - a 6.9% increase over the previous corresponding period (pcp)

Earnings before interest, tax, depreciation and amortisation of \$290.8 million - a 3.4% increase over pcp

Earnings before interest and tax of \$225.6 million - a 1.0% increase over pcp

Profit before tax of \$209.2 million - a 1.4% increase over pcp

Net profit attributable to members of \$154.2 million - an increase of 3.9% over pcp

Earnings per share increased by 3.9% to 24.2 cents (vs 23.3 cents pcp)

Final dividend of 9.0 cents per share, franked to 100%, in addition to the interim dividend of 7.5 cents per share, franked to 100%. Dividends for the full year of 16.5 cents per share (fully franked) versus 16.5 cents per share (fully franked) in the prior year

Cash flow from operations increased by \$35.2 million to \$186.5 million

Gearing¹ increased to 31.0% (vs 26.0% pcp) due to higher levels of capital expenditure

Interest cover improved to 13.8 times EBIT (vs 13.1 times EBIT pcp)

(\$ Millions)	2012	2011
Revenue	1,176.2	1,100.4
Depreciation and amortisation	(65.2)	(57.8)
Earnings before interest and tax	225.6	223.4
Net interest ²	(16.4)	(17.0)
Profit before tax	209.2	206.4
Tax expense	(55.1)	(58.0)
Net profit after tax	154.1	148.4
Non-controlling interests	0.1	-
Net profit attributable to members	154.2	148.4
Earnings per share (cents)	24.2	23.3
Ordinary dividends - fully franked (cents/share)	16.5	16.5
Net debt (\$ millions)	312.3	248.4
Net debt/equity (%)	31.0%	26.0%

¹ Net debt/equity

² Interest shown gross in the Income Statement with interest income included in revenue

