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**Adelaide Brighton Ltd**  
ACN 007 596 018

2 April 2012

The Manager  
Market Announcements  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

### **Retirement of Adelaide Brighton Ltd Chairman**

Adelaide Brighton Limited (ASX code: ABC) today announced the forthcoming retirement of long-serving Board member and Chairman, Chris Harris.

Mr Harris, who joined the Board in March 1995, was appointed Chairman in May 2010.

Mr Harris said, "I have decided to relinquish my role and today informed my colleagues that I will not seek re-election at the Company's forthcoming Annual General Meeting to be held on 17 May 2012 and will stand down at the conclusion of that meeting. Now in my 18th year at Adelaide Brighton, it is time to move on and for the Board to continue its next stage of succession planning and renewal".

Mr Harris continued, "I am confident that I am leaving a Group in a strong financial and market position. I am extremely proud of the Company's growth in shareholder value, with the Company's Total Shareholder Return performance the highest rated of all companies in the S&P/ASX200 over the 11 year period from 1 January 2001 to 31 December 2011, reflecting the sustained hard work and performance of all the Adelaide Brighton team".

Mark Chelley, Adelaide Brighton's Managing Director said, "I have had the pleasure of working with Chris in his role as a non-executive Director and more recently as Chairman and he has served Adelaide Brighton with distinction. I thank him on behalf of the Board and our management team for his long and dedicated service".

The Company also announced the appointment of Mr Les Hosking as Chairman of the Company effective immediately upon the retirement of Mr Harris on 17 May 2012. Les Hosking was appointed an independent non-executive Director of Adelaide Brighton Limited in June 2003.

Chairman elect, Mr Hosking has significant experience in the financial services industry serving as the Chief Executive of the Sydney Futures Exchange for 16 years. Mr Hosking also has broad commercial knowledge and was Managing Director of National Electricity Market Management Company (NEMMCO) for six years.

Mr Hosking is currently a non-executive board member of AGL Energy Limited and Australian Energy Market Operator Limited, Chairman of the Carbon Market Institute, and a member of Innovation Australia.

FOR FURTHER INFORMATION:

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