

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Adelaide Brighton Ltd (ABL)</b>
<b>ABN</b>	<b>15 007 596 018</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Martin Brydon
<b>Date of last notice</b>	30 June 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interest in Adelaide Brighton Ltd ordinary shares held by HSBC Custody Nominees (Australia) Limited
<b>Date of change</b>	24 March 2017 – Grant of Deferred Rights, and ordinary shares allocated pursuant to the exercise of Deferred Rights, under the Adelaide Brighton Ltd Short Term Incentive Plan and the Adelaide Brighton Ltd Executive Performance Plan. 29 August 2016 – Awards granted pursuant to the Adelaide Brighton Ltd Executive Performance Share Plan.
<b>No. of securities held prior to change</b>	Ordinary shares: 39,296 indirect Awards: 1,005,618 direct
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	39,610 ordinary shares allocated pursuant to exercise of Deferred Rights under the Adelaide Brighton Ltd Short Term Incentive Plan and the Adelaide Brighton Ltd Executive Performance Plan.  325,482 Awards granted pursuant to the resolution of members at the Company's Annual General Meeting held on 25 May 2016, subsequent Invitation and Application for Award.
<b>Number disposed</b>	N/A

+ See chapter 19 for defined terms.

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<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Ordinary shares: value not applicable. Allocated pursuant to the exercise of Deferred Rights under the Adelaide Brighton Ltd Short Term Incentive Plan and the Adelaide Brighton Ltd Executive Performance Plan, subject to restrictions: 19,805 shares restricted for 2 years, and 19,805 shares restricted for 3 years.</p> <p>Awards: Granted pursuant to the resolution of members at the Company's Annual General Meeting held on 25 May 2016.</p>
<p><b>No. of securities held after change</b></p>	<p>Ordinary shares:          39,296 indirect          39,610 direct (subject to the terms of the Adelaide Brighton Ltd Short Term Incentive Plan)</p> <p>Awards:          1,331,100 direct</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Ordinary shares: Allocation of securities pursuant to the exercise of Deferred Rights under the Adelaide Brighton Ltd Short Term Incentive Plan and the Adelaide Brighton Ltd Executive Performance Plan.</p> <p>Awards: Granted pursuant to the resolution of members at the Company's Annual General Meeting held on 25 May 2016, subsequent Invitation and Application for Award.</p>

**Part 2 – Change of director's interests in contracts**

<p>Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part. <b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p><b>Interest acquired</b></p>	<p>N/A</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p><b>Interest after change</b></p>	<p>N/A</p>

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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<sup>+</sup> See chapter 19 for defined terms.