

Financial history

Year ended (\$ Million unless stated)	Dec 2014	Dec 2013	Dec ⁷ 2012	Dec ⁹ 2011	Dec 2010	Dec 2009	Dec 2008	Dec 2007	Dec 2006	Dec 2005	Dec ⁶ 2004	Dec 2003	Dec 2002
Statements of financial performance													
Sales revenue	1,337.8	1,228.0	1,183.1	1,100.4	1,072.9	987.2	1,022.4	888.4	794.7	717.3	683.4	630.6	486.8
Depreciation and amortisation	(75.0)	(70.6)	(65.2)	(57.8)	(52.8)	(56.8)	(56.8)	(52.4)	(51.8)	(47.0)	(51.4)	(52.3)	(45.1)
Earnings before interest & tax	247.5	222.7	222.1	219.8 ⁷	216.2	185.3	189.1	171.3	148.8	134.1	119.6	97.0	80.0
Net interest earned (paid)	(15.0)	(14.1)	(14.6)	(17.0)	(14.0)	(16.7)	(33.8)	(21.7)	(15.2)	(14.0)	(14.7)	(12.6)	(13.1)
Profit before tax, abnormal & extraordinary items													
Tax expense	(59.9)	(57.5)	(54.6)	(58.0)	(50.8)	(45.4)	(34.5)	(35.7)	(31.0)	(29.2)	(11.8)	(25.8)	(16.2)
Profit from discontinued operations	-	-	-	-	-	-	-	-	-	-	1.3	-	-
Non-controlling interests	0.1	-	0.1	-	0.1	(0.1)	-	-	(0.5)	-	(1.1)	(0.9)	-
Net profit after tax attributable to members													
	172.7	151.1	153.0	148.4	151.5	123.1	120.8	113.9	102.1	90.9	93.3	57.7	50.7
Group balance sheet													
Current assets	387.2	390.2	363.7	307.8	274.1	308.8	290.8	233.1	224.7	211.0	196.2	173.3	143.3
Property, plant & equipment	989.6	889.7	902.5	851.0	760.6	774.3	801.9	742.5	694.2	665.6	613.5	620.1	561.3
Receivables	32.7	31.4	29.6	27.2	30.4	30.4	28.4	29.5	27.5	23.3	19.1	12.2	12.5
Investments	139.9	138.5	129.0	97.2	87.7	72.5	67.6	66.9	40.8	38.1	35.6	33.6	30.8
Intangibles	263.9	183.9	184.8	183.0	179.1	169.0	169.4	164.4	164.6	165.0	165.5	166.4	146.6
Other non-current assets	0.0	0.0	3.5	0.0	0.0	0.0	0.0	2.7	22.9	19.0	19.7	17.1	28.5
Total assets	1,813.3	1,633.7	1,613.1	1,466.2	1,331.9	1,355.0	1,358.1	1,239.1	1,174.7	1,122.0	1,049.6	1,022.7	923.0
Current borrowings & creditors	121.8	105.4	115.0	99.2	106.4	106.5	98.4	145.5	125.8	323.5	294.6	306.3	58.3
Current provisions	44.2	105.8	78.5	34.5	52.6	55.4	44.5	49.5	54.1	58.2	48.1	42.3	54.8
Non-current borrowings	390.1	259.1	299.3	258.7	150.2	200.5	410.5	281.9	210.7	1.0	1.1	1.5	200.8
Deferred income tax & other non-current provisions	120.5	101.6	114.4	116.7	88.4	95.6	102.8	94.3	109.1	105.3	116.8	97.0	83.3
Total liabilities	676.6	571.9	607.2	509.1	397.6	458.0	656.2	571.2	499.7	488.0	460.6	447.1	397.2
Net assets	1,136.7	1,061.8	1,005.9	957.1	934.3	897.0	701.9	667.9	675.0	634.0	589.0	575.6	525.8
Share capital	727.9	699.1	696.6	694.6	692.7	690.4	540.4	514.0	513.3	513.3	512.8	512.8	512.1
Reserves	3.3	4.3	2.1	2.3	2.6	2.9	3.5	14.5	13.3	14.0	12.8	30.4	30.6
Retained profits	402.8	355.6	304.4	257.3	236.0	200.6	155.0	136.4	139.8	98.4	54.1	22.4	-19.9
Shareholders' equity attributable to members of the Company	1,134.0	1,059.0	1,003.1	954.2	931.3	893.9	698.9	664.9	666.4	625.7	579.7	565.6	522.8
Non-controlling interests	2.7	2.8	2.8	2.9	3.0	3.1	3.0	3.0	8.6	8.3	9.3	10.0	3.0
Total shareholders' funds	1,136.7	1,061.8	1,005.9	957.1	934.3	897.0	701.9	667.9	675.0	634.0	589.0	575.6	525.8
Share information													
Net Tangible Asset Backing (\$/share)	1.35	1.38	1.29	1.22	1.19	1.15	0.97	0.93	0.94	0.87	0.78	0.76	0.70
Return on funds employed	17.7%	17.0%	18.0%	19.4%	20.0%	17.3%	18.0%	18.1%	16.7%	15.9%	13.4%	12.7%	11.7%
Basic earnings per share (¢/share)	26.9	23.7	24.0	23.3	23.9	20.4	22.2	21.0	18.8	16.8	17.2	10.7	9.9
Diluted earnings (¢/share)	26.8	23.4	23.8	23.2	23.7	20.3	22.0	20.8	16.4	16.2	14.6	10.7	9.9
Total dividend (¢/share)	17.0 ¹	19.5 ¹	16.5 ¹	16.5 ¹	21.5 ¹	13.5 ¹	15.0 ¹	18.5 ¹	18.5 ¹	10.5 ¹	7.5 ¹	6.0	5.25
Interim dividend (¢/share)	7.5 ¹	7.5 ¹	7.5 ¹	7.5 ¹	7.5 ¹	5.5 ¹	6.5 ¹	6.0 ¹	5.0 ¹	4.25 ¹	3.5 ¹	2.75 ²	2.5 ⁴
Final dividend (¢/share)	9.5 ¹	9.0 ¹	9.0 ¹	9.0 ¹	9.0 ¹	8.0 ¹	8.5 ¹	9.0 ¹	7.5 ¹	6.25 ¹	4.0 ¹	3.25 ^{1,6}	2.75 ³
Special dividend (¢/share)	-	3.0 ¹	-	-	5.0 ¹	-	-	3.5 ¹	6.0 ¹	-	-	-	-
Gearing	31.7%	23.4%	30.9%	26.0%	15.9%	19.6%	55.3%	48.4%	33.6%	35.8%	31.4%	37.7%	34.6%

1 Fully franked
2 60% franked
3 35% franked
4 20% franked

5 Dividend declared after year end as a result of Boral Ltd Takeover Offer of Adelaide Brighton Ltd
6 Restated for AIFRS

7 Restated for changes to accounting policies (Note 42 to the 2013 Financial Statements)