

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public. Introduced 30/9/2001.

Name of entity	Adelaide Brighton Ltd
ABN	15 007 596 018

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Peter Chellew
Date of last notice	3 September 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interest in Trustee and Superannuation accounts
Date of change	13 May 2011 and 19 May 2011
No. of securities held prior to change	Ordinary shares: 10,888 direct; 437,478 indirect; Total direct and indirect shares held is 448,366 Awards: 2,235,000 direct
Class	Ordinary
Number acquired	435,000 ordinary shares on 13 May 2011
Number disposed	435,000 ordinary shares on 19 May
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	13 May 2011 – not applicable. Allocated pursuant to exercise of awards under the Adelaide Brighton Ltd Executive Performance Share 19 May 2011 – disposed 435,000 @ \$3.0872 each (average price)
No. of securities held after change	Ordinary shares: 10,888 direct; 437,478 indirect; Total direct and indirect shares held is 448,366 Awards: 1,800,000 direct
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	