

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>ADELAIDE BRIGHTON LTD ("ABL")</b>
<b>ABN</b>	<b>15 007 596 018</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name</b>	Raymond David Barro ("Raymond")
<b>Date of last notice</b>	7 April 2010

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interest in: (a) Cobolgraphics Pty Ltd <Raymond Barro Family A/C> ("Cobolgraphics") (b) Estate of the late Duilio Barro ("the Estate") (c) Barro Properties Pty Limited ("Barro Properties")
<b>Date of change</b>	26 May 2010
<b>No. of securities held prior to change</b>	Total of 117,396,563 indirectly held as follows: (a) 475,900 - Cobolgraphics Pty Ltd <Raymond Barro Family A/C> (b) 554,794 - the Estate, of which Raymond Barro is one of the Executors. (c) 116,365,869 - Barro Properties, of which Raymond Barro has an interest in, both directly and indirectly in his capacity as one of the Executors of the Estate. In addition: (d) Raymond Barro is an associate of Barro Group Pty Ltd ("Barro Group"), which is the owner of 28,761,993 shares in ABL. In the interests of keeping the market fully informed, Raymond Barro has elected to disclose this information because he is an associate of Barro Group. (e) Belinda Barro is the owner of 21,086 shares in ABL. In the interests of keeping the market fully informed, Raymond Barro has elected to disclose this information because Belinda Barro is his spouse. Raymond Barro does not have a relevant interest in these shares.
<b>Class</b>	Ordinary
<b>Number acquired</b>	Total shares acquired 1,000,000 by Barro Group Pty Ltd
<b>Number disposed</b>	N/A

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$2.61 per share
<b>No. of securities held after change</b>	Total of 117,396,563 indirectly held as follows: (a) 475,900 - Cobolgraphics Pty Ltd <Raymond Barro Family A/C> (b) 554,794 - the Estate, of which Raymond Barro is one of the Executors. (c) 116,365,869 - Barro Properties, of which Raymond Barro has an interest in, both directly and indirectly in his capacity as one of the Executors of the Estate. In addition: (d) Raymond Barro is an associate of Barro Group Pty Ltd (“Barro Group”), which is the owner of 29,761,993 shares in ABL. In the interests of keeping the market fully informed, Raymond Barro has elected to disclose this information because he is an associate of Barro Group. (e) Belinda Barro is the owner of 21,086 shares in ABL. In the interests of keeping the market fully informed, Raymond Barro has elected to disclose this information because Belinda Barro is his spouse. Raymond Barro does not have a relevant interest in these shares.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market

## Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	